

Material Costs Index in Construction recorded a decrease in February

The Material Costs Index in Construction of New Residential Buildings in February 2016 compared with February 2015 recorded a decrease of 2.3%.

The index in February 2015 had recorded a decrease of 2.0% compared with February 2014. The Material Costs Index in February 2016 compared with January 2016 recorded a decrease of 0.2%. The index had also recorded a decrease of 0.2% between February 2015 and January 2015.

The average Material Costs Index for the twelve-month period from March 2015 to February 2016, compared with the same index for the twelve-month period from March 2014 to February 2015, decreased by 2.0%. The comparison of the twelve-month average Material Costs Index in the corresponding previous twelve-month periods showed a decrease of 2.6%.