

Fourteen Regional Airports of Greece under transformation, five brand-new Terminals on the way

A very large investment started by Fraport Greece a year ago and is expected to last until 2021, for the upgrade of 14 Regional Airports with a cost of 415mln euros, promising to transform their image completely.

Out of these 14 Airports, new Terminals are scheduled for 5 of them and, more specifically, for **Thessaloniki, Corfu, Kos, Mytilini** and **Kefalonia**. In 5 other airports, Terminals are planned to be expanded in order to accommodate more passengers, shops, control rooms, etc. These are the airports of **Aktio, Mykonos, Samos, Santorini** and **Skiathos**. In the remaining 4, there will be a redevelopment of the existing spaces to increase their functionality. These are the airports of **Kavala, Zakynthos, Chania** and **Rhodes**. Also, a total of 15 runways are to be upgraded.

Traffic statistics

For the 14 Regional Airports, statistics show that there is a dynamic increase of more than 10% in 2017, as they connect Greece with 244 destinations from 44 countries and more than 27.5mln passengers. Of course, a key factor is the 121 airliners, flying to the 14 airports.

Passengers' nationalities are also of interest; Greeks ranked first with 21.6%, followed by the British with 18.6% and Germans with 13.5%. These 3 countries represent more than 50% of the total passenger traffic. Italians follow with 6%, the Poles with 4.5%, the Dutch with 4.2%, the Swedes with 4.2%, the Russians with 3%, the Danes with 2.7%, the

Norwegians with 2.5% %, the French with 2.4% and the Belgians with 2.1%.

What is impressive is that, up to now, in these 14 airports, 650 people are employed altogether, with a prospect of this number to increase significantly and the indirect employment to reach 14,000 jobs.

However, the increase in passenger traffic has also a positive effect on the Greek Economy as, according to the concession contract, the Greek State receives a one-time fee of 22,9mln euros each year, while after the end of the investment period, the State will be receiving the 28,5% of operating profit.

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